

## **AIACE - UK**

### **Treasurer's Report to 2022 AGM**

1. The 2022 Accounts are circulated separately. They show that the Branch had an overall surplus of £3,685 for 2022.
2. At the end of 2022 we had £49,670 in bank and building society deposits.
3. For 2023 we have 802 members, producing a subscription income of about £17,600. Against this we have to pay the AIACE International levy of 18 Euro per member (£12,540 at today's exchange rate) of which we have received £3,026 back towards our social and welfare expenditure (£Sterling equivalent of 3,500 Euro at bank exchange rate). Thus our net payments to AIACE-International are £9,514 at current exchange rates. Our net income for domestic purposes is therefore about £8,000.
4. Following the Covid19 emergency our normal expenditure on general meetings and Committee members' travelling expenses has continued to be lower than before, as some meetings have been exclusively on Zoom, but this has been partly offset by higher expenditure on electronic and other communications. Overall we expect Social and Welfare expenditure for the year of some £3,000, with a further £1,500 for Committee expenses and £500 for an autumn EGM. If these forecasts are realised, we should have an overall surplus for the year of about £3,000.

John Wiggins

16 May 2023